PAPER MONEY COLLECTORS OF MICHIGAN

The Rag Picker

SINCE 1965

1776 1976

Volume XI Issue No. 3 May – June 1976

ABOUT THE COVER
W. C. Anspach #1489

This month our cover features the first type of United States currency as we know it today. The note illustrated is the five dollar Demand Note of 1861 issued by the sub-treasury at Philadelphia.

Sixty million dollars worth of these notes were authorized by the Congressional Acts of July 17 and August 5, 1861. These notes were issued in five, ten and twenty dollar denominations by the sub-treasuries at Boston, Cincinnati, New York. Philadelphia and St. Louis. Although Secretary of the Treasury Chase was opposed to any form of government paper currency, he did recommend that Congress pass legislation to issue these notes as a war time emergency measure since he could find no other way to finance the Civil War.

When the Demand Notes were first issued they were not officially declared legal tender, however, they were redeemable in gold. They continued to be redeemed in gold until mid December of 1861. At that time specie payment was stopped by the government and the notes were in a state of limbo until February 25, 1862 when they were officially declared legal tender.

The Demand Notes offered one advantage over subsequent legal tender issues in that they carried the legend "receivable in payment of all public dues". The regular legal tender issues were restricted to the degree that they were not acceptable for duties on imports and interest on the public debt. For this reason the Demand Notes commanded a premium over the legal tender issues and their value remained close to that of gold even at a time when legal tender notes were worth between thirty seven to forty cents in gold.

The Demand Notes are of further interest in that they were the only Government notes (With the exception of certain fractional currency issues) that did not carry the treasury seal. They were also hand signed by numerous treasury clerks for the Register of the Treasury and the Treasurer of the United States. On the very first issues the word "for" was not printed on the notes and was written in by hand.

THE RAG PICKER

Official Publication of the Paper Money Collectors of Michigan

Volume 11 No. 3 May - June 1976

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1976 OFFICERS OF THE PMCM AND MAILING ADDRESSES

President	Ralph P. Werve	P.O. Box 951, Saginaw, Mi. 48606
Vice-President	W. C. Anspach	420 Harrow Ln., Saginaw, Mi. 48603
Vice-President	Nelson Page Aspen	633 N. Church St., West Chester, Pa. 19380
Secy.Treas.	Harriet E. Werve	P.O. Box 951, Saginaw, Mi.48606
Board Member	Michael A. Crabb Jr.	P.O.Box 17871, Memphis, Tn.38117
Board Member	Nathan Goldstein II	P.O.Box 36, Greenville, Miss. 38701
Board Member	J.T. "Tommy" Wills	P.O.Box 77, Woodlands, Texas 77373
Board Member	Edward F. Zegers, Jr.	11804 Pittson Rd., Wheaton, Md. 20906

MICHIGAN BOARD MEMBERS

Board Member	Max E. Brail	814 S. Thompson St., Jackson, Mi. 49203
Board Member	Ralph H. Hinkle	2877 Memorial Dr., N. Muskegon, Mi. 49445
Board Member	Joseph J. Newman	McDonnell Tower Apt. 105, 24400 Civic Center Dr., Southfield, Mi. 48076
Board Member	David Prentice	709 Gun River Ct., Plainwell, Mi.49080
Board Member	P.H.(Jim) Frans	P.O.Box 909, Holland, Mich. 49423

EDITOR, SECRETARY-TREASURER PHONE 1-517 - 752-5074

DUES - $6.00 a year to U.S. Canada and Mexico. All other countries $7.00.

ONCE AGAIN, HERE ARE THE CLOSING DATES FOR COPY AND ADS IN THE RAG PICKER. The closing dates are the 15th day of each odd number January 15th, March 15th, May 15th, July 15th, September 15th, November 15th.

FROM YOUR PRESIDENT

Your new Rag Picker was late in delivery for just one obvious reason. Since March we have been attempting to get a Tax Exempt Status from Internal Revenue. This Exemption is necessary in order to get a THIRD CLASS BULK PERMIT FROM THE POSTOFFICE. We completed all the forms given to us by the local Internal office, but it seems the processing office in Detroit wanted more information. Frequent calls were made by the local office and Detroit says a letter is going forward for additional information. Well, this letter came on June 15th. Just imagine 14 weeks to get a letter containing three questions. We returned their letter the same day, with the information requested.

On June 30th we received a printed form with our Case Number. It states, don't write us, we will write you.

What a revolting development this is, as Riley usually mentioned in his radio and T-V skits . . . Therefore, it appears we must spend 24¢ per piece for this mailing. Third Class Bulk would cost about 1.8/10¢ per piece. First class mail would cost 35¢ . . .

Some members received their third class Rag Picker within 10 days, while some towns took about three weeks. With the cost of printing the New Rag Picker, First Class mail is out, it must go 3rd Class Bulk. In the event any members want the last three issues of the Rag Picker mailed first class, please send in $1.00. We hate to do this as it does create extra work seperating the first class from third class bulk. We can only hope that we will secure the Exempt number by the time we work on the July-August Rag Picker.

PAID ADVERTISING. Is the life blood of any publication.

This issue appears to have anemia. The Doctor prescribes Paid Advertising for a full recovery.

Syngraphically yours,

Ralph P. Werve

YOUR SECRETARY REPORTS

Many thanks for the letters coming in praising the New Rag Picker. We hope our work will not be in vain.

With this issue we have enclosed another Pink Sheet to be used for Paid or Free ads. Please use these forms as I will not have the time to recopy your ads from any other form.

Also remember, all copy must be double spaced.

Free Ads, are limited to three lines of copy and one for the address a total of four lines. Please start your ads with one of the following.

1. WANTED 2. For Sale 3. WILL TRADE

HARRIET E. WERVE

[redacted]

[redacted] sadly [redacted]

[redacted]

ATTENTION ALL MOVERS. If you move, please notify us soon as possible. The Postoffice does not forward third class mail except for an additional fee. On our last issue we paid 24¢ third class, and if it went to the wrong address, you will pay 24¢ for the remailing. The P.O. then sends us your new address and we pay 13¢ for this service.

PAID ADVERTISING RATES

Back Cover	$30.00	Front and Back Inside Covers	$27.00
Full Page	$22.50	½ Page	$12.00
¼ Page	$ 7.50	1/8 Page	$ 3.50

♦ ♦

FOR SALE

FOR SALE $5 FRN 1914 Burke-Houston G51458604A (Chicago) F $9.00

MARK N. TAYLOR

661 Ashburnham, Auburn Hts., Mi. 48057

PMCM # 1595=

♦ ♦

COLLECTOR'S ITEM!

COLLECTORS ITEM! $2.00 Jefferson "Legible" FDI cancellations with set of (3) "Spirit of 76" commemorative stamps affixed reasonably priced (3.95 each. satisfaction guaranteed. PMCM # 1231

MICHAEL ROBELIN P.O. Box 172 Plainview, N.Y. 11803

♦ ♦

MEXICAN UN PESO & CURRENT NOTES WANTED

When offering dated un peso notes, give the "SERIES" and also sub-series (letter before serial #) cond. etc.

FLOYD ABEL 206 West Ave. San Antonio, TX. 78201

♦ ♦

P.M.C.M. MEETING HELD IN THE KALAMAZOO CIVIC CENTER ON APRIL 24th, 1976

Meeting was called to order by President Werve at 3:45 P.M.

Copies of minutes from the Fall meeting was passed and motion by Mike Crabb, seconded by Ed Rafferty to suspend reading of said minutes. Passed.

Treasurer's Report, period of November 16, 1975 to April 24, 1976

BALANCE, NOVEMBER 16, 1975			511.03
1976 Dues Received		3226.00	
Advertising		480.00	
		3706.00	3706.00
	Gr and Total		4217.03
Less Disbursements			
Postage	690.50		
Paper	167.04		
Printing	149.88		
Typewriter Exchange	156.87		
	1164.29		1164.29
No Unpaid Bills.			3052.74

Respectfully submitted,
Harriet E. Werve, Treasurer

Motion by Ed Rafferty and seconded by Ralph Hinkle to accept the Treasurer's report.

Vice President Nelson Aspen of West Chester was introduced and Vice President Bill Anspach was excused on account of another business meeting. Also excused was Board Member Joseph J. Newman. Board member Mike Crabb of Memphis, Tenn. Max Brail, Ralph Hinkle, David Prentice and P.H. (JIM) Frans completed the Michigan Board Members Mike Crabb reported on the proposed National Paper Show and more information will be forthcoming at the November Meeting, Mike reports that many members from several states are interested and will lend support should a show materialize. Mike also reports that he has about 10 people in the Memphis area that would help. He also felt if the proceeds went to Charity like St. Jude's the show would receive a lot of free publicity. In order for a show of this type to be successful at least 50 tables or 75 dealers should participate.

Chicago would be a, logical location to start a strictly Paper Money Show..

Due to a misunderstanding at the Fall meeting in Detroit, Tom Jones made arrangements to provide an award for PMCM entries in Currency at the Kalamazoo show.

President Werve called on Dr. Aspen to report on the The Currency Club of Chester County, Pa. Dr. Aspen was the organizer and first President of the Club. The club started with 12 members and the reason for the success of the club is the interesting meetings. (the complete text of the clubs minutes is printed in the Rag Picker.)

On account of the extra work incurred in reinstating members who have dropped their membership for a year or more, a motion by Mike Crabb and seconded by Dr. Aspen to make a service charge of $2.00 for reinstatement. Passed . . .

At the Michigan State Nuismatic meeting Bill Anspach received a trophy for his article on Paper Money.

President Werve Talked about the New Rag Picker. It was ready for the printer, but delay in mailing might happen if Internal Revenue did not process PMCM request for a Tax Exempt Status.

It is the intention to mail via third class bulk, which would cost from 1.8/10¢ to 3.8/10¢ to mail per piece. Third class would cost 24¢ per piece and first class 35¢. With the high cost of a printed Rag Picker, third class bulk is a must. More paid advertising is a necessity if we are to keep on improving the Rag Picker. A motion was made and seconded to cut the free 6 line classified advertising to 4 lines. Passed.

Checks and articles have been lost, strayed or stolen addressed to the PMCM. If any member has uncancelled checks or articles that have not been acknowledged, please write the secretary. Martin Delger, Exhibit Chairman for the Kalamazoo c club reports there was 28 cases of Currency entered in this show.

Motion by P. H. (JIM) Frans and seconded by Mike Crabb, that no membership list be sent or mailed to any other club or publication. Passed.

A meeting for PMCM members attending the ANA in New York has been requested and Dr. Aspen will chair that meeting.

Dr. Aspen inquired about the grading of paper money, and the SPMC will chair the Syngraphic Liaison Group in New York. In 1977 at the ANA in Atlanta, the PMCM will chair the meeting. All members of all clubs are invited to attend.

Mike Crabb talked on the NATIONAL Note Department. He wonders why more members do not take advantage of this department and either, trade, buy or sell National Notes. It is free to our members. Harry Gromo of the Special Numbers department cannot continue, so any interested member, please contact the President.

Dr. Aspen said people going to Washington should see the special programs, especially U.S. Centennial Exhibits of Paper Money last time previously shown in 1957.

Motion made by Ralph Hinkle and seconded by Mike Crabb to adjourn . . .

Adjourned at 4:35 P.M.

Respectfully submitted
Harriet E. Werve, Secretary . . .

SOME OF THE PMCM MEMBERS ATTENDING THE MEETING WHO STOPPED TO REGISTER.

Bernhard Schaaf M.D. Mike Crabb, Ralph Hinkle, Ed Rafferty, Jim Bleeker, Robert Ryder, Jim Frans, Doug Murray, Joe Mikolajczyk, David Prentice, Max Brail, Leonard Golena, Larry Falater, Chester Clark, Nelson Aspen, Robert Condo.

Harold Anderson, Ralph Werve, Harriet Werve

TRADE

Trade, 1974 $5.00 Blocks. My L C. Blocks for your blocks ending in suffix "C" only write Have other trades in 1974 $1.00 Blocks and $2.00 1976 Blocks.

REV. FRANK J. PIVARNICK P.O. Box 621 Phoenix, Arizona 85001 # 110

TRADE

1969 - D B26240001A - B32640000A conventional, Sell for $2.00 Each. Trade for any Star note. Have 100 CU notes. PMCM # 1686

ROBERT THIEL 1733 Victor - Holcomb Rd. Victor New York 14564

TRADE

My Unc. 1950-B $10.00 F-B or F-C for any of these $10.00 C.U. Notes. 1963-A. AB, CB, EB, LB. 1969-A. AB, F*. 1969-B. E* G* L*. 1969-C A*, EA, G*, L*. Lawrence

LAWRENCE PmCM PMCM #1135, Box 11262 Nashville, Tenn. 37211

WANTED

Choice "CU" set of Educationals. Must be choice. Write & State price wanted.

ROBERT A. CONDO P.O. Box 304, Drayton Plains, Mich. 48020 PMCM#342

FOR SALE

ABAB, 69D-GC 85 Different,. 69D-GD 93 idfferent. 74GA 98 different. 74 GB, 99 Different numbers, make offer, 74G* 150 plus. SASA. PMCM # 1499

ROMAN F. HALIBOZEK 7811 Reuter St. E. Dearborn, Mi. 48126

TRADE

1976 - $2.00 C.U. notes from District 7. Want 2 notes each from other districts. No special numbers.

8-28

RALPH P. WERVE P.O. Box 951 Saginaw, MI. 48606

FEDERAL RESERVE NOTE EXCHANGE

Chairman: I. L. Gittleman PMCM #165
P. O. Box 164
Monroe, Michigan 48161

With this issue one of our members has asked to be removed from exchange list, Dennis Green. Listed under I district has asked to be removed, thanks Dennis, for your help.

Problems with trading notes seems to have eased a lot, no complaints this time, thanks to one and all. With our new look it would seem we may be off to a new start and a new look, I must say it is a change for the better. Hats off to all those that brought this change about.

This exchange list is open to any member wanting to trade current FRN'S with his fellow members. One must be in good standing, dues paid, to be listed drop me a line asking for an application. Dead-line for this part of RAG PICKER is 15th of each odd month.

The courteous thing to do when seeking trade or advice is to always try to include a stamped, self-addressed envelope. Your fellow members and collectors will think more of you.

The following PMCM members will exchange current FRN's they have available at face, plus SASE.

DISTRICT A - BOSTON

G. Zaverella	121 Essex St., Swanscott, Mass. 01907
Stanley G. Ryckman	P.O. Box 330 Cambridge, Ma. 02138
Nick L. Imbrigilo	P.O. Box 699, Eatontown, N.J. 07724

DISTRICT B- NEW YORK

Jules Korman $1 & $5	345 Eighth Ave., New York, N.Y. 10001
Mike Robelin $1 & $5	P.O. Box 172, Plainview, N.Y. 11803
Jerome Brill $1 & $5	Box 1361, New Rochelle, N.Y. 10801
Nick L. Imbrigilo	P.O. Box 699, Eatontown, N.J. 07724 (Also Dist. A)
Wayne T. Hahn, $1 to $2	2719 Morris Ave., Bronx, N.Y. 10468

DISTRICT B - NEW YORK

Robert Thiel	1733 Victor-Holcolm Rd., Victor, N.Y. 14564

DISTRICT C - PHILADELPHIA

Mitchell Hrynyshen	2125 Westminister Dr., Wilmington, Del. 19810
Wayne W. Moser	P.O. Box 4123, Trenton, N. J. 08610
Albert K. Dole	330 W. 5th, Street, Lewistown, PA. 17044
Nich L. Imbrigilo	P.O. Box 699, Eatontown, N.J. 07724 (Also Dist. A&B

DISTRICT D - CLEVELAND

Joseph T. Sobeck	245 Roosevelt Ave., McKees Rocks, PA. 15136
Roy J. Blankenship	2334 Kemper Lane, #5, Cincinnati, Ohio 45206
Mark J. Wojton	114 Hillside Ave., Pitcairn, PA. 15140
Robert E. Hollopeter $1 & $5	Box 171, Big Run, PA. 15715
Martin M. Kendra	P.O. Box 2614, Lakewood, Ohio 44107
James J. Morris $1&$5	3791 East Broad St., Columbus, Ohio 43231

DISTRICT E - RICHMOND

Charles Higgins $1&$5	P.O. Box 952, Rutherfordton, N.C. 28139
James W. Seville	Box 866, Statesville, N.C. 28677
James H. Osborne	Box 708, Smithfield, N.C. 27577
Ed Zegers	11804 Pittson Rd., Wheaton, Md. 20906
David Womack	620 - 74th St., Newport News, VA. 25605
Ellis G. Kuykendall	923 Jamestown Rd., Colonial Heights, VA. 23834
William C. McClanny	Box 1595, Wilmington, N.C. 28401
William Schaffer	2030 Featherbed Ln., Baltimore, Md. 21207
Robert Lanphear	P.O. Box 2413 Balboa, Canal Zone (send stamp only)

DISTRICT F - ATLANTA

John H. Morris	411 Woodland Dr., Homewood, ALA. 35209
O. K. Hamilton	P.O. Box 1004, Tucker, GA. 30084
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748
W. Bruce Jones	3912 NE. 22nd Ave., Ft. Lauderdale, Fla. 33308
Frank Bennett	P.O. Box 8713, Ft. Lauderdale, Fla. 33310

DISTRICT G - CHICAGO

H. Pierre	7948 W. Davis St., Morton Grove, Ill. 60053
A. F. Nicolazzo	22256 Marine Dr., East Detroit, Mich. 48021
Richard O. Kriss	1914 Fairfield, Fort Wayne, Ind. 46804
Thomas M. Flynn	East 12th St., Dubuque, Iowa 52001
Jerry E. Jones	3 Virgil Ct., Gas City, Ind. 46933
Joseph J. Newman	McDonnell Tower, Apt., 105, 24400 Civic Center Dr., Southfield, Mich. 48076
David A. Prentice	709 Gun River Ct., Flainwell, Mich. 49080

DISTRICT H - ST. LOUIS

Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38702
Michael A. Crabb $1&$5	P.O. Box 17871, Memphis, Tenn. 38117
Mrs. Ernest S. Robson $1 & $5	13511 Coliseum, Chesterfield, MO. 63017
Gregory L. McNeal	4236 Park Forest Dr., Memphis, Tenn. 38138

DISTRICT I - MINNEAPOLIS

Stanley Baumwald	3122 Hillsboro Ave., St. Louis Park, Minn. 55426
Robert Graham	3417 Texas Ave., Minneapolis, Minn. 55426

DISTRICT J - KANSAS CITY

L. L. Bradley	c/o The Two Bee's Inc., Box 45, Marlow, Okla. 73055
Ewell F. Cross $1&$5	3136 S. Detroit Ave., Tulsa, Okla. 74105

DISTRICT K - DALLAS

G. F. Sims $1 & $2	P.O. Box 692, Winters, TX. 79567
Joe E. Compton	2314 Bluewater Lane, Houston, TX. 77018
Hirsh N. Schwartz	P.O. Box 1, Schulenburg, TX. 78956
Thomas C. Bain	3717 Marquette Dr., Dallas, TX. 75225
J. T. "Tommy" Wills $1 & $5	P.O. Box 77 Woodlands, Texas 77380

DISTRICT L - SAN FRANCISCO

E. Harold·Langdon	1938 Waverly St., Napa, CA. 94558

◆ ◆

TRADE

Trading my FDI Deuces, Stamped and Postmarked "Tucson, Az." For your any other Postmark. 1 to 10 Pices.

LOU ZIMBLER PMCM 1136 2216 E. 2nd St., Tucson Az. 85719

◆ ◆

TRADE

$2.00 Cancelled note for trade from N.Y. need the following states; Hawaii, Alaska, Arizona, New Mexico, Louisiana, Alabama, West Virginia, Utah, Oregon, Washington, D.C., Nevada (2 note trade)

ANTHONY COSTABILE PMCM 1786 227 Palisade Ave., Yonkers, N.Y. 10703

◆ ◆

FOR SALE

Two Bicentennial FRN's with last four serial numbers 1976, on one and 1776 on the other. Ideal for displays. Price $5.00 the pair. PMCM 814

KENNETH C. BUTLER Box 84 Hutchinson, Minn. 55350

◆ ◆

TRADE

A crsip uncirculated B-* 1976 $2.00 note for C.U. $2.00 Note form C,D,E,F,G, or H Districts. PMCM 425

The REV. FRANK H. HUTCHINS 1924 West End Ave. New York N.Y. 10025

◆ ◆

WANTED TO BUY

1974 series $2.00 F.R. Note District (4) DXXXX1567 A and District (9) IXXXX1567 A C.U. only.

WALLACE A. LOUSER PMCM 67 P.O. Box 13 Mt. Aetna, PA 19544

◆ ◆

NATIONAL CURRENCY DEPARTMENT

From this issue of the RAG PICKER on this column will be concerned with both large and small size Nationals. PMCM members are allowed one six-line and free per issue. Ads must deal exclusively with National Currency (including Large & Small Size FRBN).
Send all copy to Michael A. Crabb, Jr., Box 17871, Memphis, Tenn. 38117

Wanted: 1919 Detroit Suburbs: Birmingham, Dearborn, Lincoln Park, Rochester, Royal Oak, St. Clair Shores, Utica, Wyandotte, Lawrence Falater, 3811 Harvard Rd., Detroit, Michigan 48224

Wanted: 1919 City National Bank of Galveston, Texas Ch. No. 8899
Please describe and quote price.
R. B. Steed, 4705 Avenue R½, Galveston, Texas 77550

Wanted: Any National on a bank in Waxahachie, Texas, signed by my uncle, James H. Miller, President. Send condition and price. Ewell F. Cross, 3136 S. Detroit Avenue, Tulsa, Oklahoma 74105

Wanted; 1929 National from Hicksville, New YOrk Ch. No. 11087
Bill Anderson, 16 Pickwick Dr., Commack, N. Y. 11725

Wanted: 1929 Minnesota; Massachusetts; Salem, Oregon; and Olympia, Washington notes. Send condition and price. 55391
John R. Palm, 6389 Saint John's Drive Eden Prairie, Minn. 55343

Wanted: Any Nationals from West Chester, Penna. Send condition, Description and price wanted.
Nelson P. Aspen, 633 N. Church St., West Chester, Pa., 19380

For Sale: $5 - 1929 FRBN from Dallas District, CU $27.50

Wanted: 1929 Nationals from West Virginia, Virginia, Kentucky, & Penn.
Frank Bennett, P. O. Box 8713, Ft. Lauderdale, Florida 33310

Wanted: Large and small New Jersey Nationals. Please write with description and price. Phone 201-488-2138 (evenings)
Robert W. Hearn, P.O. Box 233, Hackensack, N.J. 07602.

Wanted: 1929 Nevada National in VG/F to complete my state set.
Send condition and price.
Jim Greene, P. O. Box 182, Sparta, North Carolina 28675

Wanted: $10 Nationals from New York, N. Y.; Bronx, N.Y. Also need $5 - 1929 FRBN on Atlanta, Richmond, St. Louis, Boston, Dallas.
Peter Gscheidle, 1690 Metropolitan Ave., Bronx, N.Y. 10462

Wanted: Any Nationals from Catonsville and Ellicott City, Maryland. Description and price wanted, also Nationals on Maryland.
Willis E. Karner, Jr., 621 Charraway Rd., Baltimore, Maryland 21229.

Wanted: Any National from DeQueen, Arkansas with signature of Riley Posey Mitchell.
Greg McNeal, 4236 Park Forest Dr., Memphis, Tn. 38138

Trade: My $10 1929-1 Chase National Bank, N.Y. Ch. No. 2370, Gem CU for your National. Will purchase or name your trade for Nationals from

Wanted: all 50 states, Large and Small

Michael Robelin, P.O. Box 172, Plainview, N.Y. 11803

TRADE

I have a few more 000 Prefix Arae 7 "Deuces" left. What do you have to trade?
PMCM 1137

GEORGE HAWK 71 East 151st Street, Harvey, Illinois 60426

WANT

I collect one-cent checks. I want you in my collection. Make your check for 1¢. It will never be cashed. Mail To: PMCM 1804

L. C. PEARSON Box 453 Greer S. C. 29651

WANTED

Wanted BC, CB, DB, EB, FB, GB and H Star Dillon's Ending with (19).

THOMAS J. ASHE PMCM 1665 45 Calumet Road, Holyoke, Mass. 01040

TRADE

Have all twelve $2.00 stamped F.D.I., would like to exchange my notes for same District ending No. 77. Will return Postage plus 25¢ Bonus per note. PMCM 1227

LAWRENCE ALEXANDER 5410 Todd Avenue, Baltimore, M.D. 21206

TRADE

Want to trade my $2.00 bill, District-4 - Cleveland. Stamped, April 13th, first day sisue, for your district. Need Boston, Richmond, Atlantic, Chicago, St. Louis, Minnesota, K. C. & San Francisco.

J. T. SOBECK 245 Roosevelt Avenue. McKees Rocks, PA 15136 PMCM 1407

WANTED

National Bank Notes and Obsolete notes from all States. Send SASE for List of items for sell. Include your want list.

ARMAND SHANK, JR. P.O. Box 233, Lutherville, M.D. 21093 PMCM 1719

SPECIAL NUMBERS DEPARTMENT

William J. Fatula	P. O. Box 201, Guilford, Conn. 06437 WILL BUY OR TRADE for CU Notes xxxx6769, xxxx1213, xxxxxx99.
Roy J. Blankenship	2334 Kemper Le, Apt. 5, Cincinnati, Ohio 45206 WILL BUY OR TRADE Double, Triple End Nos. for CU Notes 00xxxx00 and 00000094, 1963 Series.
John Collins	P.O. Box 281, Pine Forge, Pa. 19548 WILL BUY OR TRADE CU well centered notes xxxxxx07.
James W. Seville	P.O. Box 866, Statesville, N.C. 28677. WELCOMES TRADES FPR $1. FRN, CU. Nos. xxxxxxx1 thru 12, xxxxxx33, 34, 69. 00 and xxxxx233, xxxxx298.
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748 WISHES TO BUY OR TRADE for CU Notes starting xxxxx115, etc. thru xxxxx915.
Stan Ryckman	P.O. Box 330 Cambridge, Ma. 02138. Wants C.U. $1 and $2 COPE/CONV. NO's, 0XXXXX44 thru 9XXXXX44, plus all TWO DIGIT NO's.
Lou Zimbler	2216 E. 2nd St., Tucson, Arizona 85719 WILL BUY OR TRADE FOR CU NOTES with triple pr. quadruple ends plus District ends, radars, two and three digit notes plus many others.
Harry H. Gromo	1199 Washington Ave., Monaca, Pa. 15601 BUY ONLY CU. Nos. 00004255 and 00004280.

ROBERT THIEL, 1733 Victor-Holcomb Rd., Victor, N.Y. 14564 WILL COME TRADES for CU $1. FRN Notes xxxx3030, xxxxx330, and Series 1963, 1963A xxxxxx30.

I. L. GITTLEMAN, P.O. Box 164, Monroe, Mi. 48161 WISHES TO BUY ANY CRISP NOTES with serial number 00000056.

J. T. "Tommy" WILLS P.O. Box 77 Woodlands, Texas 77373. Will buy or trade liberally for C.U. F.R.N. $1.00 and $2.00 two digit radar blocks. Also want repeaters 01010101, 02020202 etc.

THE CURRENCY CLUB OF CHESTER COUNTY
May 27th, 1976

THE NEXT AND FINAL MEETING PRIOR TO THE SUMMER VACATION IS TO BE HELD ON THURSDAY, THE 24TH OF JUNE AT 8:00 P.M. AT THE CHESTER FEDERAL SAVINGS BANK IN WEST CHESTER, PA.

The meeting was called to order by President, Chuck O'Donnell at 8:00 P.M.

18 Members were in attendance with 2 quests and 3 excused absences (Joyce Aspen, Don Lutz and J. R. Aspen)

The minutes of the previous meeting were read and accepted. The treasurer's report was deferred until next month.

Harold Beecher intorduced his quest from Switzerland, Mr. Hans Pfeiffer, who is visiting in Paoli, Pa. Mitch Hrynyshen introduced his wife as his guest.

Old business - Joe Lynch reported that the Interstate Park Commission has opened a Bicentennial Complex with an official opening on the 22nd of May, 1976. The highlight of the ceremonies will occur on the 4th of July, 1976. More about this at next month's meeting.

New business - Joe Lynch reported that Dr. John A. Muscalus has requested an application and President O'Donnell and Dr. Aspen were pleased to nominate him.

President O'Donnell reminded the members that the Nominating Committee should give consideration to their slate to be presented at the September meeting.

The election is held in October and the elected officers assume their positions at the November meeting.

Dr. Aspen reported on his attendance at The P.M.C.M. meeting in Kalamazoo and urged all members to plan on attending the A.N.A. in New York the latter part of August. It was especially urged that all members plan to attend on Saturday, the 28th of August, in order to enjoy participating in the P.M.C.M. meeting.

It was announced that at a recent Kent Coin Club meeting of Dover, Deleware that our club meeting was announced and members interested in paper money were urged to attend.

President O'Donnell announced that three would be a meeting of the Currency Club of Chester County at the Garden State Numismatic Society's Meeting on Saturday, September 4th, 1976. This will be held at the Hyatt House on Route 30 in Cherry Hill. Their show will be ongoing from September 2nd through September 5th, 1976.

The Fifty-Fifty Club was won by Mitch Heynyshen.

Show and Tell - began with Vaughn Sekula showing a series of $2.00 bills with several digit errors. Joe Lynch then showed a Mays Landing Script and continues to

search for Natioanl Currency from this city. Norman Pannebaker showed a World War I Liberty Bond which caused considerable discussion.

The meeting was adjourned at 10:00 P.M. follownig which refreshments were served.

The speaker for the evening was Ed Koernig whose topic was WHY-1875? - The First Charter (?). Ed discussed the causes to bring about the need for the first charter period and showed examples of several. This became even more interesting when the topic was enlarged to consider the Back Plates from Columbia and the start of the Bureau of Engraving and Printing.

The speaker for June will be Paul McCombs and all are reminded to make a special effort to attend the last meeting before the summer recess and to bring a guest.

Respectfully submitted,

Joyce Ann Aspen

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SALE

Short Run Crisp, uncirculated 1974 $1 Federal Reserve Notes BB, EC, FB, FC blocks serials over 99840001 $50 each. FD serials under 00 640 000 $10. PMCM 86

JAMES W. SEVILLE, P.O. Drawer 866, Statesville, N.C. 28677

◆ ◆

WANTED

00 End for $2.00, plain or stars and 00 end for 1974 stars. Will buy, trade. Must be C.U. PMCM 1389

ROY J. BLANKENSHIP 2334 Kemper Le. No. 5 Cincinnati, Ohio 45206

◆ ◆

TRADE

All C.U. 63-FB for 63A-LD + (2) BG 63 FC for (63CB) + (63A-LD) 63A-FC for LC + 63K 63A-FC for 63A-BB Like your district ends for 1 FC trade PMCM 1504.

MRS. R. H. TERRESON, SR. 1502 Jackson Ave. Pascagoula, Miss.

◆ ◆

WANTED TO BUY

I need the following districts on thr 1976 $2.00 notes in C.U. condition. D xxxx1567A - 1 xxxx1567A. Send, stating price wanted. PMCM 67.

WALLACE A. LOUSER P.O. Box 13, Mt. Aetna, PA 19544

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YOUR CURRENCY, of Course!
AIR MAIL AND OTHER POSTAL SERVICES FOR THE COLLECTOR (Part 1)

On October 11, 1975, the U.S. Postal Service eliminated the Air Mail option for continental U.S. letters. A large portion of the public misunderstood the Air Mail process while it was in full effect; and now, while it still can be used for Priority Mail and parcels, little has been published to assist users of the service.

Collectors and dealers had, for many years, generally used Air Mail - Insured as the most cost effective means of sending coins, currency, stamps. and other light weight valuable merchandise. Even the PMCM members attending the Miami meeting of August 16, 1974 discussed the subject and the consensus, to no one's suprise, was for "Air Mail - Insured."

I, for one, disagreed with the explanation issued by U.S.P.S. officials last fall when they took away Air Mail by choice. They said all of our first class mail which travels over 200 miles (give or take) goes by air carrier anyway, so there was no longer any need to offer the extra service. Well, that was not the real reason we paid the extra postage to send a letter by Air. What you and I were really paying for - and it was well worth it on many occasions - was the priority handling of Air Mail pouches. Even though first class letter to a given destination may wind up on the very same trip as the one jent air mail, that distinctive Orange Pouch containing Air Mail was the one handled and sorted before any first class mail. As a result, I had high confidence that my air mail letter wou would get next day delivery to most major cities and no more than two days to the opposite coast. Think how many times this service paid off in order for your bids to arrive by a close deadline on a vital mail bid sale, for example. Now everybody pays 13¢ and you have to allow a minimum of three days to most out-of-state locations.

Some paper money dealers who previously used Air Mail - Insured for their customers, have now switched to Registered Mail. This buys them protection, but certainly not speed. In fact, registered mail can even be slower than plain first class.

Other traders and dealers have opted for Certified Mail, which has no insurance and no real protection - just accountability. If the extra fee is paid, you can get a return receipt showing who was signed for the package and when.

While Air Mail - Insured was the recommended method for many years, I had often wondered what other paper money traders were telling their postal clersk was being insured. For, invariably, when I took my sealed, flat package to any of my neighborhood post offices to send to a member, I expected one or more questions on it's validity. My envelope, containing either Large or Small size notes with usual cardboard protective inserts, looked like a plain letter, felt like a letter, and had the same dimensions as a business letter. Usually the first question after I laid my package on the counter would be "What's in here to insure?" And naive yours truly would reply "rare ucrrency" or simply "paper money" This was of course the wrong thing to say because everybody is supposed to know that MONEY (Negotiables) can only be sent by Registered mail, not Insured. The fact that the notes were rare, obsolete, or otherwise special for collectors didn't make any difference. So, having brought along in my back pocket a sample canceled envelope that I had saved.just to show the clerk that other people had sent currency to me with proper air mail postage and the serialized "Insured" stub, then why couldn't I do the same going the other way?! After maybe a brief huddle with a fellow clerk, they would then stamp my package as requested. It didn't take many such encounters for me to learn to say something else - anything - besides currency, or paper money, or rare bills. That was a no-no. I discovered that a solid and very acceptable come backer to their challenge was to say "rare postage stamps." No probelm now. Sure, it was a little white lie, but my insurance receipt doesn't have to describe the stated contents, just the total value.

My experiences and remarks are not meant to be in any form, a criticism of postal workers. Quite the contrary, I've found window clerks in my town to be fairly efficient while carrying a lot of daily responsibility in dealing with the public. They are under much pressure to keep transactions and advice to shortest possible time or else the lines of people will get too long. If any of our PMCM members, or their spouses, are full time postal employees, I welcome their comments on this subject.

Higher fees for special delivery, insurance, registered amil, certified mail, COD, and money orders from the post office became effective April 18, 1976. There was little advance notice and rate schedules or pamphlets are not readily available.

Now, to get back to the question foremost in our minds - just what is the best way to send valuable paper money through the mails? My local USPS Customer Information office told me that we can still get Air Mail Insured for small packages by apying 17¢ for the first ounce and 15¢ for each additional ounce, provided the envelope/wrapper is marked Air Mail, and sufficient insurance is bought. But please, don't take my word for it because neither myself nor my regular trader friends have yet tried it. Your parcel has to weigh at least 9 ounces to be considered for Air Parcel Post (Priority Mail).

Should the PMCM Board Members place this topic again for discussion at one of the semi-annual meetins? I'm not advocating or pushing for this, I'm just posing an open question. Maybe the majority are satisfied with working out their own postal matters. Another alternative, if your particular postal problem can't be solved at the local or district level is to write directly to the Consumer Advocate, U.S. Postal Service, Washington DC 20260. He and his staff are supposed to represent your interests at top management levels in the Post Service.

If most of your paper hobby dealings are with current FRN of little premium value, then you can generally afford to forget all about insurance or any special handling, but I'll save that for the Part 2 conclusion of this subject in the next Rag Picker issue.

BOB JACKSON

P.O. Box 354, Dayton Ohio 45459 PMCM 1605

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WILL TRADE

District "C" Philadelphia postmarks on $2.00 notes for districts A to L. PMCM 487

MITCHELL (Hershey) HRYNYSHEN 2125 Westminster Dr., Wilmington, Delaware 19810

◆ ◆

WANTED

Nationals, Checks and obsoletes from St. Louis, Clayton, Carondelet, Maplewood, Manchester, Missouri.

R. HORSTMAN PMCM 630 Route 2 Gerald, MO. 63037

◆ ◆

My heartfelt thanks to all members for the many cards and letters sent to cheer me up in my stay in the U.S. V.A. Hospital here in Phoenix. I am on a salt free diet and cooking too. Am getting use to this now, at first I was put on apple cider vinegar of 1/2 T.S. to get a taste of what I missed - SALT - The Doctor told me I'll live to be 94 years old am now 74 years, 1 month and 8 days young.

REV. FRANK J. PIVARNICK PMCM 110 P.O. Box 621 Phoenix, Az. 85001

◆ ◆

WANTED TO BUY

Any district 1976 $2.00 FRN star with serial 00000474. Also need the following $1.00 stars: 1963 H*, L*. 1969 C L*. 1974 All except H*. Prefer to trade 1974 H*'s or assorted 1969-1969D stars for my $1.00 needs. Thanks

DOUG MURRAY PMCM 1492 326 Amos Avenue Portage, MI 49081

◆ ◆

LET'S GIVE THE $2.00 BILL A CHANCE

V.P. Bill Anspach touring thru the Southern states noticed this editorial in the Huntington W. Va. Herald-Dispatch.

Well the $2.00 bill seemed like a good idea. But then, you doubtless could say that about the Edsel Too. Reports from around the country indicate that some folks are hoarding the new $2.00 bills in hopes they will be valuable collector's items in the future (unlikely), that other people are shunning them as symbols of bad luck (silly) and that still others are confusing them with $20.00 bills. (expensive). A more valid problem stems from complaints of merchants who don't like the new bills because their cash registers have no slot for them. (Funny they find a place for 50's and 100's.) Meanwhile banks which had people asking for whole bundles of the new $2.00 bills when they were first introduced are refusing to take bills when tellers offer them. Undaunted, however, the Treasury Department says it plans to continue printing the new bills. Thus far, more than 200 million are said to be in circulation. By June that figure is to double, to 400 million, and another doubling to 800 million, is expected by 1977.

There's more than mere stubbornness to the Treasury Department's plans. For, if the public can be convinced to accept the $2.00 bill for what it is - just another piece of currency, rather than a curiousity or some sort of bad luck piece. It could mean a savings of millions of dollars compared with cost of printing more $1.00 Bills.

Today there are any number of folks who insist that the Edsel was a good car but just wasn't given a fair chance. Maybe we should give the $2.00 bill that chance.

IT IS NOW UP TO ALL RAG PICKERS TO KEEP THE $2.00 BILLS IN CIRCULATION.

Since the release of the new notes on April 13th, I have spent on the average of 25 to 50 notes each week. They go to the Grocer, the Butcher, Baker, Barber, gas stations and many other retail outlets. Today, all the notes received at the bank are circulated and all from district 7. A few weeks ago I did receive a note from district 5 in A.U. condition. This is evidence that the notes are not circulating very fast to other districts.

So Rag Pickers, do your part, spend a few two's each week and keep them circulating.

Ralph P. Werve

CAN YOU HELP?

J. T. SoBeck 245 Roosevelt Ave. Mc Kees Rocks, Pa. 15136

In the last Rag Picker, Chester Clark made a report on $20.00 bills. I too had a similar experience. After shopping I discovered three $20.00 bills with the last three numbers 545. 3499-7545, 3499-8545, 3499-9545. The difference between the first and second number is only 1,000, between the first and third number 2,000. A similar situation appears on the four $1.00 notes. Has anyone an explanation for this.

PAPER CURRENCY MEETING SCHEDULE FOR A.N.A.

All At Americana Hotel

P.M.C.M. - Friday August 27, 4 P.M. Regency-Gerogian Room C
SYNGRAPHIC LIAISON GROUP
Wednesday-August 25th, 4 P.M. Vendome Room 9
S.P.M.C. - Thursday, August 26th, 1:30 P.M. Room ?
LANSA - Tuesday, August 24th, 2:30 P.M. Vendome 10
IBNS. - Saturday, August 28th, 9:00 A.M. Georgian A

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Camden, S.C. 29020

Dear Harriet,

ALTHO I am a fairly new member, I can certainly appreciate the hard work and all the time you put into making the Rag Picker what it is.

Thank

Ahmad Biabani, Saginaw Stamp & Coin Co., 4800 Fashion Square Blvd., Sag. Mi, 48604
PMCM 1800

LET'S COLLECT PAPER MONEY . . .

Another timely paperback by Neil Shafer, that belongs in every currency collector's library. .

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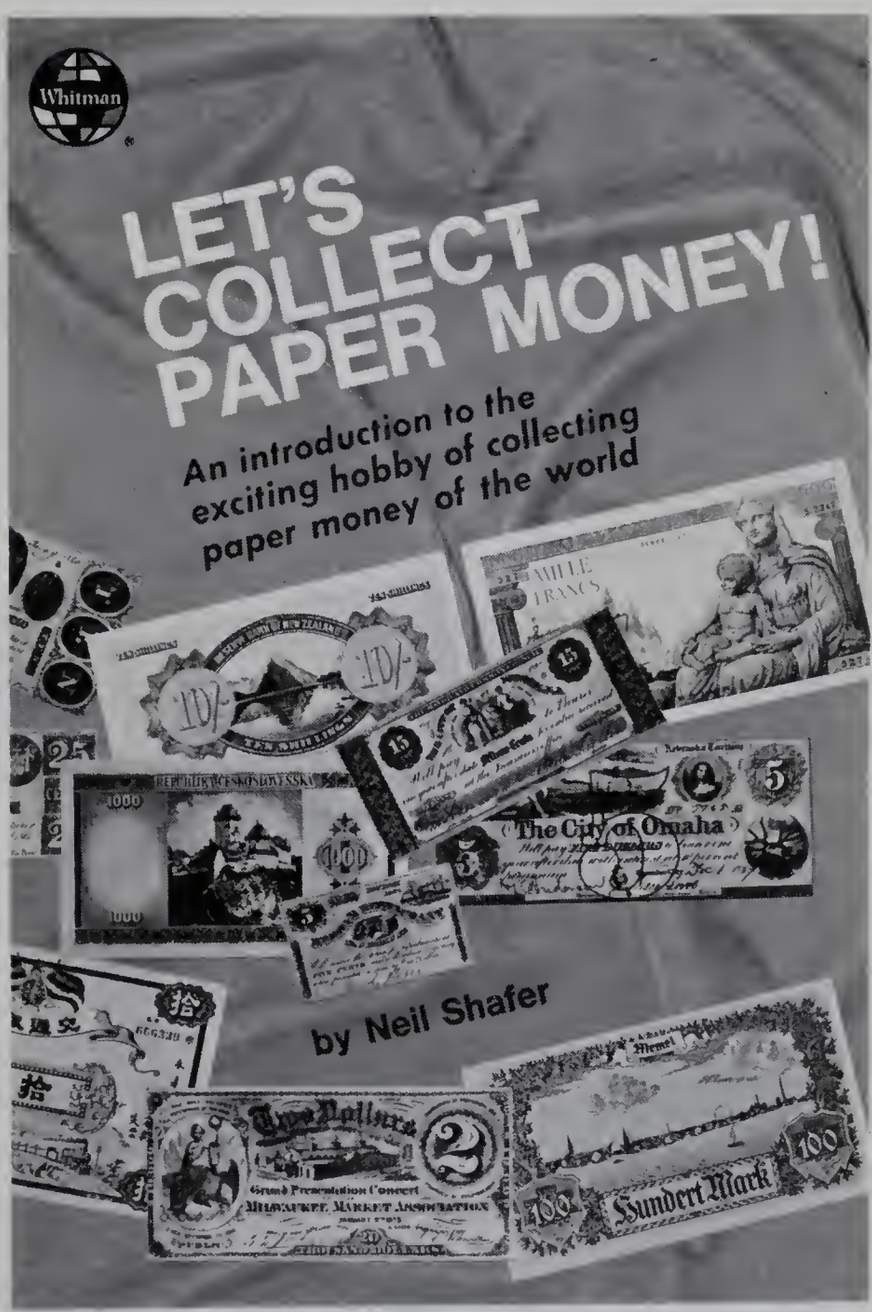

TRADE TRADE TRADE

I have 1976 $2.00 Feds with stamped April 13, 1976 First day Issue. Will Trade for other Districts with April 13, 1976 Postmarks. I have B-A & B-* blocks to trade.

* * * * * * * * * * * * * * *

$2.00 Feds

I also have B - A and B - * blocks to trade with no Postmark on them. WRITE

* * * * * * * * * * * * * * *

Want list === Last Four Digits Omitted On All Numbers === Want List

1974 Series $1.00 F.R.N.'s

A - *
B-0272 thru 0320 - *
B-0640 thru 1216-E
C - *
D -*
E-0080 thru 0128 - *
F-0016 thru 0064 - *
G-0000 thru 1088 - C
H - *
I - *

1974 Con'td

K-4864 thru 5440 - B
K - *
L-6400 thru 8192 - C
L-0080 thru 0128 - *

1969 D. Series

D-0208 thru 0256 - *
F-0336 thru 0384 - *
L-0464 thru 0512 - *
L-0656 thru 0704 - *

1969 C Series

B-7616 thru 7936 - D
G - *

1969 B Series

B-9984 thru 9999 - B
B-9984 thru 9999 - C
B-9984 thru 9999 - A

LaVERNE D. MILLARD

17 Proctor Street, Binghamton, New York, 13903
PMCM #1293

WANT TO EXCHANGE

Would like to Exchange $1.00 1974 G. Stars. for all any other area Stars. One for one. Have 100 "G" Stars in consecutive numbers.

Would like to Exchange $1.00 - 2 "G" stars 1974 for 1 - $2.00 stars, or as many as you care to swap. I'd like to obtain a complete set of all 12 districts of $2.00 stars 1976 and complete set of $1.00 1974 stars.

JOSEPH J. NEWMAN

McDonell Tower Apt. 105 2440 Civic Center Drive
PMCM LM #1. Southfield, Mi. 48076

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$2 1976 FEDERAL RESERVE NOTES

Set 12 Crisp, Unc. $2 FRN, one from each district $31.00 Postpaid. Same with last two numbers matching (Sub to confirmation) $33. Will trade bundle or less No. 5,6,10,11 for same your district or will accept 14 from your district for the other 11 districts, if you want matching endings, send 1 Want 10 notes from your district ending in 76 for 10 of endings you might want from No. 5 but write first. Send for price-list other notes.

James W. Seville P.O. Drawer 866, Statesville, N.C. 28677 PMCM 86

BICENTENNIAL SALE!

Set of (50) CU $2.00 Jefferson FDI "Legible Cancellations. Each note has different commemorative state flag stamps affixed in sequence of statehood entry. (Including matching last digits of Jeff. Serial Number.) Sale Priced $229.95. Satisfaction quaranteed. Trades for your National Currency Considered.

Michael Robelin P.O. Box 172 Plainview, N.Y. 11803 PMCM #1231

FOR SALE

FOR SALE - Old $2.00 Notes, Silver Certa, Cir. and C.U. Different, Starts and ends. Write. PMCM # 1389

R. J. Blankenship 2334 Kemper Le. #5 Cincinnati, Ohio 45206

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Military Payment Certificates (MPC's) and Allied Military Currency (AMC's in AU-CU condition only. Please state denomination, series number and condition when sriting. Also, buying U.S. Silver Coins minted prior to 1965. A self addressed stamped envelope will assure an early reply.

Nick L. Imbriglio Box 699 Eatonton, N.J. 07724 PMCM #1666

Dear Harriet:

There comes a time when we must say something appropriate for someones undying effort toward a cause. Yours was one of great effort and I want to congratulate you for the same. As the new magazine is produced one can look back and say it took a lot to replace "Harriet Werve".

Sincerely,

Tony Costabile PMCM 1786
227 Palisade Avenue
Yonkers, NY 10703

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